



# Louisiana Housing Corporation

The following resolution was offered by Board Member Willie Spears and seconded by Board Member Dr. Daryl V. Burckel:

## RESOLUTION

**A resolution authorizing Louisiana Housing Corporation to implement a Homeownership Program using HOME and/or CDBG funds in an amount up to \$5,000,000 to provide down payment and closing costs assistance up to 20%; and providing for other matters in connection therewith.**

**WHEREAS**, the Corporation will provide assistance to low and moderate income persons for the purchase of a home.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "**Board**"), acting as the governing authority of the Corporation, that:

**SECTION 1.** The Corporation's staff and counsel are authorized and directed to authorize approval for a Homeownership Program using HOME and/or CDBG funds in an amount up to \$5,000,000 to originate mortgage loans in the state of Louisiana.

**SECTION 2.** The Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Mayson H. Foster, Dr. Daryl V. Burckel, Alice Washington obo  
Treasurer John N. Kennedy, Ellen M. Lee, Willie Spears, Malcolm  
Young.

**NAYS:** None.

**ABSTAIN:** Michael L. Airhart.

**ABSENT:** Larry Ferdinand, Matthew P. Ritchie, Guy T. Williams, Jr.

And the resolution was declared adopted on this, the 8<sup>th</sup> day of April 2015.



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Chairman



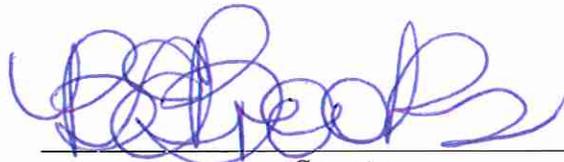
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Secretary

**STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Board**”), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on April 8, 2015 titled: “A resolution authorizing Louisiana Housing Corporation to implement a Homeownership Program using HOME and/or CDBG funds in an amount up to \$5,000,000 to provide down payment and closing costs assistance up to 20%; and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 8<sup>th</sup> day of April 2015.

  
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Secretary

(SEAL)